

Message Text

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PAGE 01 KUWAIT 03292 061304Z

50

ACTION NEA-16

INFO OCT-01 ISO-00 EB-11 DRC-01 RSC-01 /030 W

----- 110305

R 061205Z AUG 74

FM AMEMBASSY KUWAIT

TO USDOC WASHDC

INFO SECSTATE WASHDC 0453

AMEMBASSY ABU DHABI

AMEMBASSY BEIRUT

AMEMBASSY JIDDA

AMEMBASSY MANAMA

AMEMBASSY TEHRAN

LIMITED OFFICIAL USE KUWAIT 3292

EO 11652: NA

TAGS: BMEP, EIND, BTIO, KU

SUBJ: KUWAIT STEEL MILL ON AGAIN

REF: KUWAIT 2296; KUWAIT 1920; KUWAIT 1838; KUWAIT 1536

1. EMBASSY HAS RECEIVED INFORMATION THAT GOK COMMITTEE CHARGED WITH EXAMINING ECONOMIC FEASIBILITY OF KUWAIT STEEL MILL HAS MADE STRONG RECOMMENDATION TO COUNCIL OF MINISTERS THAT PROJECT BE PERMITTED TO PROCEED AND COMPANY BE ALLOWED SELL SHARES TO THE PUBLIC. THIS INFORMATION SUPPORTED BY JULY 26 EDITION OF MIDDLE EAST ECONOMIC SURVEY WHICH CLAIMS PERMISSION HAS BEEN RECEIVED AND OUTLINES BREAKDOWN OF SHARES DISTRIBUTION. ARTICLE APPEARS TO BE COMPLETELY IN LINE WITH ALL THAT WE KNOW ABOUT PROJECT.

2. WHILE WE HESITATE TO PREDICT FINAL OUTCOME OF THIS 'ON AGAIN, OFF AGAIN' PROJECT, WE SUSPECT PUBLIC SUBSCRIPTION WILL SOON BE ISSUED FOR THE COMPANY'S STOCK AND THAT A TENDER FOR THE PLANT'S CONSTRUCTION WILL BE FORTHCOMING EARLY THIS FALL.

3. REQUEST COMMERCE NOTIFY ALL COMPANIES PREVIOUSLY KNOWN TO BE INTERESTED IN PROJECT (SEE REFTELS) AND REPORT TO US THEIR
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REACTIONS.

STOLTZFUS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: STEEL PLANTS, FOREIGN INVESTMENTS, STOCKS (SECURITIES)
Control Number: n/a
Copy: SINGLE
Draft Date: 06 AUG 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: cunninfx
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974KUWAIT03292
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740214-0450
From: KUWAIT
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740871/aaaacjci.tel
Line Count: 62
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION NEA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: KUWAIT 2296; KUWAIT 1920; KUWAIT 183, 8; KUWAIT 1536
Review Action: RELEASED, APPROVED
Review Authority: cunninfx
Review Comment: n/a
Review Content Flags:
Review Date: 15 AUG 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <15-Aug-2002 by izenbei0>; APPROVED <24 FEB 2003 by cunninfx>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: KUWAIT STEEL MILL ON AGAIN
TAGS: EIND, BTIO, KU, KUWAIT IRON & STEEL CO
To: COM
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005